

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
SOUTH BUCKS BRIDGE CENTRE LIMITED**

**SOUTH BUCKS BRIDGE CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Profit and Loss Account</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	6
<b>Trading and Profit and Loss Account</b>	9

**SOUTH BUCKS BRIDGE CENTRE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:** Mrs I G Nancarrow  
G Rainsford  
B Capal

**SECRETARY:** B Capal

**REGISTERED OFFICE:** Panstar House  
Britwell Road  
Burnham  
Buckinghamshire  
SL1 8DF

**REGISTERED NUMBER:** 03527779 (England and Wales)

**ACCOUNTANTS:** Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**SOUTH BUCKS BRIDGE CENTRE LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2015**

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a bridge club, property managers and ancillary activities.

**DIRECTORS**

The directors who have held office during the period from 1 April 2014 to the date of this report are as follows:

Mrs S J Mundy - resigned 22 January 2015  
G M Ames - appointed 22 January 2015  
B N F Eddleston - appointed 22 January 2015  
Mrs I G Nancarrow - appointed 22 January 2015  
G Rainsford - appointed 22 January 2015  
L J Champniss - resigned 21 January 2015

B Capal was appointed as a director after 31 March 2015 but prior to the date of this report.

G M Ames and B N F Eddleston ceased to be directors after 31 March 2015 but prior to the date of this report.

**CHARITABLE DONATIONS**

Total charitable donations of £11,938 include a donation of £11,828 to English Bridge Education and Development, Charity commission registration number 1153543.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

B Capal - Director

12 August 2015

**SOUTH BUCKS BRIDGE CENTRE LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		109,558	115,033
Cost of sales		<u>34,158</u>	<u>33,428</u>
<b>GROSS PROFIT</b>		75,400	81,605
Administrative expenses		<u>78,335</u>	<u>69,625</u>
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(2,935)	11,980
Tax on (loss)/profit on ordinary activities	3	<u>775</u>	<u>2,396</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(3,710)</u></u>	<u><u>9,584</u></u>

The notes form part of these financial statements

**SOUTH BUCKS BRIDGE CENTRE LIMITED (REGISTERED NUMBER: 03527779)**

**BALANCE SHEET  
31 MARCH 2015**

		2015		2014	
Notes	£	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		17,484		21,855
			17,485		21,856
<b>CURRENT ASSETS</b>					
Debtors	6	747		1,542	
Cash at bank		59,825		53,703	
		60,572		55,245	
<b>CREDITORS</b>					
Amounts falling due within one year	7	18,229		11,338	
			42,343		43,907
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			59,828		
<b>PROVISIONS FOR LIABILITIES</b>			3,135		
<b>NET ASSETS</b>			56,693		
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		96		100
Capital redemption reserve	10		4		-
Profit and loss account	10		56,593		63,303
<b>SHAREHOLDERS' FUNDS</b>			56,693		

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**SOUTH BUCKS BRIDGE CENTRE LIMITED (REGISTERED NUMBER: 03527779)**

**BALANCE SHEET - continued  
31 MARCH 2015**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 12 August 2015 and were signed on its behalf by:

B Capal - Director

The notes form part of these financial statements

**SOUTH BUCKS BRIDGE CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2014 - operating profit) is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	<u>4,371</u>	<u>5,463</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	2015	2014
	£	£
Current tax:		
UK corporation tax	-	2,747
Deferred tax	<u>775</u>	<u>(351)</u>
Tax on (loss)/profit on ordinary activities	<u>775</u>	<u>2,396</u>

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2014  
and 31 March 2015

**NET BOOK VALUE**

At 31 March 2015

At 31 March 2014

Goodwill  
£

1

1

1



**SOUTH BUCKS BRIDGE CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015**

5.	<b>TANGIBLE FIXED ASSETS</b>		Fixtures, fittings & equipment £
	<b>COST</b>		
	At 1 April 2014 and 31 March 2015		137,104
	<b>DEPRECIATION</b>		
	At 1 April 2014		115,249
	Charge for year		4,371
	At 31 March 2015		119,620
	<b>NET BOOK VALUE</b>		
	At 31 March 2015		17,484
	At 31 March 2014		21,855
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2015	2014
		£	£
	Trade debtors	747	1,542
		<u>747</u>	<u>1,542</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2015	2014
		£	£
	Trade creditors	948	-
	Taxation and social security	4,053	6,429
	Other creditors	13,228	4,909
		<u>18,229</u>	<u>11,338</u>
8.	<b>PROVISIONS FOR LIABILITIES</b>		
		2015	2014
		£	£
	Deferred tax	3,135	2,360
		<u>3,135</u>	<u>2,360</u>
			Deferred tax
	Balance at 1 April 2014		£ 2,360
	Provided during year		775
	Balance at 31 March 2015		<u>3,135</u>

**SOUTH BUCKS BRIDGE CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
96	Ordinary £1	1	96	100
			<u>96</u>	<u>100</u>

**10. RESERVES**

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 April 2014	63,303	-	63,303
Deficit for the year	(3,710)		(3,710)
Purchase of own shares	(3,000)	4	(2,996)
	<u>56,593</u>	<u>4</u>	<u>56,597</u>
At 31 March 2015	<u>56,593</u>	<u>4</u>	<u>56,597</u>

**SOUTH BUCKS BRIDGE CENTRE LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2015**

	2015		2014	
	£	£	£	£
<b>Sales</b>		109,558		115,033
<b>Cost of sales</b>				
Pay 2 play	8,987		8,495	
Bridge directors cost	18,539		18,884	
Other direct cost	6,632		6,049	
	—	34,158	—	33,428
<b>GROSS PROFIT</b>		75,400		81,605
<b>Expenditure</b>				
Rent	15,667		15,000	
Security charges	6,118		8,860	
Insurance	130		594	
Repairs & maintenance	3,771		3,937	
Wages	26,660		26,249	
Social security	-		1,357	
Telephone	1,469		1,608	
Post and stationery	954		1,071	
Travelling	38		157	
Computer & website maintenance	2,158		2,436	
Sundry expenses	101		92	
Subscriptions	100		100	
Accountancy	2,754		2,380	
Legal fees	1,403		-	
Donations	11,938		320	
Depreciation of tangible fixed assets				
Depn of fixtures, fittings & equipment	4,371		5,464	
Entertainment	374		-	
	—	78,006	—	69,625
		(2,606)		11,980
<b>Finance costs</b>				
Bank charges		329		-
<b>NET (LOSS)/PROFIT</b>		(2,935)		11,980

This page does not form part of the statutory financial statements